The Women's Co-operative Bank Ltd.
Paona Bazar, Imphal, Manipur

BOARD OF DIRECTORS

(For the term of 2022-2027)

Sl. No.	Name of the Directors	Designation	Mobile No.
1	Konjengbam Manorama Devi	Chairperson	9774468794
2	Gurumayum Tharaksana Devi	Vice-Chairperson	8787710758
3	Haorokcham Sabitri Devi	Director	9366602537
4	Nandita Sanasam	Director	9863186840
5	Horyaola Vashum	Director	9612108316
6	Ngairangbam Priyogopal Singh	Director	9615175480
7	Soibam Indrakumar	Director	7005231256
8	Thokchom Jiteswari Devi	Director	9436893618
9	Nongthombam Amusana Devi	Director	9612907375
10	Thiyam Bina Chanu	Director	7308433027
11	Sougrakpam Nikunja Singh	Functional Director	7005811679
12	Chandam Bikram Singh	Professional Director	9436080196
13	Laikangbam Dhaneshore Singh	Professional Director	9436022764
14	The Registrar, Co-operative, Societies , Manipur	Member	
15	The General Manager, MSCB Ltd.	Member	
16	Representative of Employees Union of MWCB Ltd.	Member	
17	Shri Laishram Romesh Singh, GM/CEO	Ex-Officio Director	9436236266

E-mail ID: womenscopbank@gmail.com/mwcb@manipurwomencooperativebank.com

Phone No. 0385-2451491

IFSC Code:YESB0MWCB01 **MICR Code:795810002**

Bank's website: www.mwcb.bank.in

The Manipur Women's Co-operative Bank Ltd.
Paona Bazar, Imphal, Manipur

NOTICE

Imphal, the 3rd July 2026.

The 46th Annual General Meeting of Members of the Manipur Women's Co-operative Bank Ltd., Paona Bazar, Imphal, will be held on **Sunday, the 26th July 2025 at 10:00 a.m. at J.N. Manipur Dance Academy, Khuyathong, Imphal** to transact the following business.

Agenda of the Meeting:

i) To confirm the minutes of the 45th Annual General Meeting held on the 23rd August 2025.

ii) To consider and Adopt:

 a) Annual Report for the financial year 2025-26.
 b) Balance Sheet as on 31st March 2026.
 c) Profit & Loss Account for the year ended 31st March 2026.

iii) To consider and approve the appropriation of profit for the financial year 2025-26, as proposed by the Board of Directors.

iv) Amendment of Bye-Law of Clause 28(viii): Tenure of Directors.

v) Any other matter with the permission of the Chair

By order of the Board of Directors

(L. Romesh Singh)

General Manager/ CEO

Note :

1. All documents and information relating to the business to be transacted at this Annual General Meeting to be held on the 26th July 2026 will be available at the Bank up to Saturday, the 18th July 2026 on working days, between 11.00 am to 4.00 pm.

2. Members are requested to submit their queries, if any, regarding the business to be transacted at this Annual General Meeting, in writing at the Bank up to Saturday, the 22nd July 2026 on working days, between 11.00 am to 4.00 pm.

3. Members will be provided with hard copy of the Annual Report through the bank, upon written request.

The Manipur Women's Co-operative Bank Ltd.
Paona Bazar, Imphal, Manipur

Brief Reports of the Bank

The Manipur Women's Co-operative Bank Ltd., headquartered at Paona Bazar, Imphal is the first Women's Co-operative Bank in the North East State. It functions as a primary urban co-operative bank aimed at driving grassroots financial inclusion and economic self-reliance for local people specially for women.

Key Historical Milestones

Registration	:	The bank was registered on the 30th June 1975 under the Assam Co-operative Societies Act 1949 (which was then in force in Manipur). Its establishment coincided with the observance of the International Women's Year, reflecting a commitment to women's economic empowerment and financial inclusion.
RBI Licensing	:	The Reserve Bank of India (RBI) officially granted the institution its banking business license on the 7th March1977 with No.ACD,MN,94P
Operations Launch	:	Regular banking operations began immediately from its registered head office in Paona Bazar, Imphal.
Sustained Profitability	:	The bank established a track record of continuous growth and has remained a consistently profit-making financial institution.

Operational & Legal Structure

Governance	:	The bank is governed by a dedicated Board of Directors elected by its members, with oversight and support from the Registrar of Co-operative Societies, Manipur.
Affiliation	:	To safeguard user capital, the bank is fully registered and insured with the Deposit Insurance and Credit Guarantee Corporation (DICGC).
Regulator	:	The Reserve Bank of India (RBI) serves as the bank's regulatory authority. The most recent RBI inspection was conducted in September 2024.
CBS	:	The bank achieved full computerisation and implemented its Core Banking System (CBS) **on 27 July 2014**, enhancing operational efficiency and customer service delivery.
The first Chairperson	:	**Maharaj Kumari Binodini Devi.** She was an iconic royal princess, writer, and social activist who was widely revered as the **pioneer of modern Manipuri literature and cinema**. Known affectionately by the people of Manipur as **"Imasi" (Honoured Mother).**

CHAIRPERSON'S MESSAGE

Dear Members,

On behalf of the Board of Directors of the Manipur Women's Co-operative Bank Ltd., it gives me immense pleasure to present the Annual Report for the Financial Year 2025–26.

I extend my warm greetings and heartfelt welcome to all members attending this Annual General Meeting. We gather today with a sense of pride in our achievements and optimism for the continued growth and prosperity of our Bank.

As Chairperson, I am pleased to place before you the audited financial statements for the year ended 31st March 2026, which have been duly examined and certified by the Bank's Statutory Auditors. The financial results presented in this report reflect the Bank's commitment to sound governance, prudent financial management, regulatory compliance, and sustainable growth.

I am delighted to note that during the year under review, the Bank continued its growth trajectory and maintained a resilient performance despite the challenges faced by the banking sector. These achievements are a testament to the dedication and hard work of our management and staff, as well as the continued trust, confidence, and support of our valued members, customers, and stakeholders.

The Bank remains committed to strengthening its financial position, enhancing customer service, adopting modern banking technologies, and expanding its outreach to better serve the community. Guided by the cooperative principles on which our institution was founded, we shall continue to pursue excellence while upholding the highest standards of integrity, transparency, and accountability.

On behalf of the Board of Directors, I express our sincere gratitude to our shareholders, depositors, borrowers, and customers for the confidence and trust they have reposed in the Bank. I also place on record our appreciation to the Reserve Bank of India, the Registrar of Co-operative Societies, Manipur, our auditors, legal advisors, and other well-wishers for their valuable guidance, support, and cooperation throughout the year.

I would also like to convey my heartfelt appreciation to my fellow Directors, the management team, and every member of staff whose dedication, professionalism, and commitment have contributed significantly to the Bank's achievements. Their collective efforts continue to be the foundation of our success.

With your continued encouragement, cooperation, and support, I am confident that the Bank will achieve greater milestones in the years ahead. We reaffirm our commitment to strengthening the Bank and taking it to new heights through sustained growth, innovation, and collective endeavour.

Thank you for being part of our journey.

K. Manorama

(Smt. K. Manorama Devi)
Chairperson

The Manipur Women's Co-Operative Bank Ltd.
Paona Bazar, Imphal

Proceedings of AGB Meeting for the Financial year 2024-25

The **45th Annual General Body Meeting** of the Bank was held on **Saturday, 23rd August 2025**, at **10:00 a.m.** at **Gandhi Memorial (GM) Hall**, Imphal.

A total of **207 shareholders/members**, along with the **Board of Directors**, attended the meeting for the **financial year 2024–2025**.

A copy of the **attendance sheets** is enclosed as **Annexure-1**.

Smt. K. Manorama Devi, Chairperson of the Bank, presided over the proceedings of the meeting.

Smt. Lourembam Mashilleibi, Special Assistant of the Bank, **anchored the programme**.

The proceedings of the meeting commenced with the **observance of a one-minute silence** as a mark of respect for the **departed souls of the Bank's members/shareholders** during the financial year **2024–2025**.

Shri Laishram Romesh Singh, General Manager of the Bank, extended a warm welcome to all the Directors, Members, and Shareholders present in the august house, regardless of their designation or profession.

In his address, he briefly reflected on the journey of the Bank and emphasized the crucial role of shareholders in its growth, especially in the wake of the **COVID-19 pandemic** and the **recent civil unrest in the state**, which had a significant impact on the banking sector.

He informed the gathering that, although the Bank operates as a cooperative unit, it adheres to **RBI guidelines** and contributes to the **Deposit Insurance and Credit Guarantee Corporation (DICGC)** to safeguard depositors' funds. In this regard, he appealed to shareholders to actively participate in **deposit mobilization**, assuring them that the Bank is as secure and reliable as any nationalized bank, and that their support would help facilitate future expansion.

He further stated that the **implementation of ATM services** is nearly complete and is expected to be **officially launched by December 2025**.

Smt. Elangbam Apanthoi, Assistant General Manager of the Bank, took over the proceedings and warmly welcomed all the Directors and Shareholders for their presence at the meeting.

She proudly announced that the current year marks the **50th Year of Establishment**—the **Golden Jubilee** of the Bank. In celebration of this significant milestone, the Bank has launched a special deposit scheme titled **"Golden Jubilee MWCB–500 Days."**

She encouraged all shareholders to **avail the benefits of this scheme**, which will remain open until **31st December 2025**.

She placed the following Agenda to adopt in the august house:

i) To confirm the minutes of the 44th Annual General Meeting held on the 24th August, 2024.

ii) To consider and Adopt:
   a) Annual Report for the Financial Year 2024-2025.
   b) Balance Sheet as on 31st March, 2025.
   c) Profit & Loss Account for the year ended 31st March, 2025.

iii) To discuss the payment of dividends to shareholders as per RBI guidelines.

iv) To consider and approve the appropriation of profit for the financial year 2024-2025, as proposed by the Board of Directors.

v) Any other matter with the permission of the Chair.

She read out the last proceeding of the 44th Annual General Meeting held on the 24th August, 2024 for the Financial Year 2023-24 and confirmed the same by the august house in one voice.

The aforesaid agendas of i) and ii) were minutely discussed one by one which was explicitly explained by the AGM to all the members in the August house: Annual report for the FY 2024-2025, Balance sheet and PL for the year ended 31st March, 2025.

Further, she requested the General Manager to place the remaining two Agenda iii) and iv) for discussion of the 45th Annual General Body Meeting to adopt by the august house.

At the very outset, the General Manager placed the agenda no. iii) and iv) explained RBI guidelines and criteria for payment of dividend to shareholders and further stated that the bank may surely pay dividend the in next coming AGB Meeting for the FY 2025-2026.

The General Manager invited Shareholders/Members to participate in the deliberation. Further, he requested to all Shareholders/Members to raise query, if any, they have for clarification forthwith.

On getting invitation from the General Manager, the 8 (eight) members participated in the deliberation:

Shri. Okram Indramani Singh, Member No. 7417

He introduced himself as a building owner of the bank and shared a brief history of granting rent to the bank in early 1983. He stated that the bank's building renovation will take place as soon as possible therefore, he requested to all the shareholders of the bank to give cooperation during renovation period.

Shri. Khomdram Jugindro Meitei, Member No. 8230

He expressed his gratitude for warm welcoming by the bank when he first entered to the bank which he never received from other bank so he thanked to all the Staff of the Bank for their service. With emotions he thanked the bank for granting loan under SRTO scheme when he was in need and encouraged other shareholders to take the opportunity of the schemes.

Shri. Salam Priyokumar Singh, Member No. 8179

He praised the performance of the bank compared to previous Financial Year. He also enquired and shared his ideas on CD Ratio of the bank and expecting CD ratio at 70% in the coming financial year 2025-2026.

Smt. Pukhrambam Nalini Devi, Member No. 7995

She enquired on ATM service of the bank and also requested to enhance the rate of Gold loan to Rs. 24,000/- per san in 1st class gold and RS. 22,000/- per san in 2nd class gold.

Smt. Heikham Imolei Devi, Member No. 8307

She shared her first visit experience in the bank and expressed her sincere gratitude for warm welcoming customer service by the Bank. She praised the staff for having good cooperation among themselves and she shared her proudness of being a share member of the bank. Further, she stated her opinion on approaching cooperative bank instead of other Nationalized or Private Banks.

Shri. Sapam Praveen Singh, Member No. 5775

He enquired on issuance of Debit and Credit card of the Bank to the customers.

Smt. Th. Shakhi Devi, Member No. 2916

She enquired on getting bank's own plot/ building and payment of dividends to the shareholders. She further appealed the Directors and shareholders for their cooperation and coordination for more development and growth of the bank.

Shri. Chongtham Marshal Singh, Member No. 7944

He, identifying himself as a **Recovery Agent of the Bank**, shared his insights and experiences regarding **Non-Performing Assets (NPAs)** and the **SARFAESI Act**. He highlighted with concern that **Manipur currently records one of the highest NPA levels in the country**. Emphasizing the importance of credit discipline, he strongly advised that the Bank must **strictly avoid issuing backdoor loans under any circumstances**. He urged all borrowers to ensure **timely and regular repayment of their EMIs** in order to maintain a healthy credit profile and support the Bank's financial stability.

Lastly, he informed the house that their firm intends to **open salary accounts for all its staff with the Bank** for the purpose of **disbursing honorariums** starting from the next financial year.

The **General Manager**, on behalf of the Bank, addressed and clarified the various points and issues raised by the speakers during the deliberations.

He further informed the august house that all significant suggestions and concerns shared by the members had been **duly noted**, and **appropriate actions would be taken wherever feasible**.

He expressed his sincere appreciation to all the speakers and shareholders for their **valuable inputs and constructive suggestions**, which are vital for the continued growth and improvement of the Bank.

The General Manager requested the august house to accord for approval the following resolutions/ Agenda. Accordingly, the august house unanimously considered and adopted:

Resolution No. 1

The Minutes of the 44th Annual General Body Meeting for the financial year 2023-2024, held on 24th August 2024, were confirmed by the august house.

Resolution No. 2

The audited statements of accounts, including the Balance Sheet and Profit & Loss Account for the financial year 2024-2025, were adopted unanimously by the august house.

Resolution No. 3

The payment of dividends to the shareholders shall commence from the financial year 2025-2026, subject to fulfilling the criteria issued by the Reserve Bank of India (RBI).

Resolution No. 4

The august house unanimously approved the appropriation of the net profit for the financial year 2024-2025.Bottom of Form

Sl.No.	Name of Reserve Heads	Amount
01.	Statutory Reserve fund 25%	Rs. 5,70,322.00
02.	Building fund Reserve 10%	Rs. 2,28,129.00
03.	Gratuity Reserve Fund 10%	Rs. 2,28,129.00
04.	Staff Welfare Fund 20%	Rs. 4,56,258.54
05.	Investment Depreciation Reserve 35%	Rs. 7,98,451.00
	Total	**Rs. 22,81,289.54**

Resolution No. 5

The august house unanimously considered and **approved the Annual Performance Planning (Budget)** for the financial year **2025–2026.**

Annual Performance Budget For Fy 2025-26

(Rs. in Lakhs)

Sl. No.	Particulars	Budget for 2024-25	Achievement for 2024-25	Budget for 2025-26
A.	CAPITAL & LIABILITIES			
	1.Share Capital	170.00	175.88	196.00
	2. Deposit	3900.00	3706.67	4280.00
	3. Reserve Funds & Other Reserve	300.00	255.50	294.00
	4. Other liabilities	115.00	106.48	110.00
	5. Profit	15.00	22.81	30.00
	Total	**4500.00**	**4267.34**	**4910.00**

B.	**PROPERTIES & ASSETS**			
	1.Cash in Hand	100.00	76.44	90.00
	2.Balance with other Bank	800.00	778.21	700.00
	3.Loan & Advances	1450.00	1592.16	2300.00
	4. Investment	2000.00	1753.55	1755.00
	5. Other Assets	150.00	66.98	65.00
	Total	**4500.00**	**4267.34**	**4910.00**
C.	**INCOME**			
	1. Interest Income	243.00	236.32	258.00
	2.Non-Interest Income	7.00	17.29	22.00
	Total	**250.00**	**253.61**	**280.00**
D.	**EXPENSES**			
	1. Interest Expenses	90.00	103.62	107.00
	2. Non-Interest Expenses	60.00	48.22	47.00
	3.Paid to Staff/Directors/Auditors	85.00	78.96	96.00
	4. Profit	15.00	22.81	30.00
	Total	**250.00**	**253.61**	**280.00**

Shri Soibam Indrakumar, Director of the Bank, shared his views on strengthening the institution through **active participation of the shareholders and members** in the Bank's activities and initiatives.

Smt. K. Manorama Devi, Chairperson of the Bank, in her presidential address, expressed heartfelt gratitude to all the shareholders for their invaluable thoughts, views, and suggestions shared during the deliberations. She appealed for continued cooperation and collective effort from all members to make the Bank more vibrant and stronger. She also extended her sincere thanks to all shareholders, the Board of Directors, officers, and staff of the Bank for their active participation, which contributed to the grand success of the 45th Annual General Meeting.

Lastly, Smt. Chongtham Indira Devi, Deputy Manager of the Bank, extended the *Vote of Thanks* on behalf of the Bank. She expressed gratitude to all shareholders and members, the Board of Directors, staff, and officers of the Bank for their active participation and support. She also acknowledged M/s Dinesh Tent House for their stage decoration and technical assistance. Finally, she conveyed sincere thanks to the Imphal Municipal Corporation for providing the Gandhi Memorial Hall as the venue, which contributed significantly to the successful organization of the 45th Annual General Meeting.

The meeting was wrapped up with light refreshment.

(L. Romesh Singh)
General Manager/CEO

(K. Manorama Devi)
Chairperson

Annual Report (FY 2025-26)

Deposit & Capital:

During the year under review, the Bank's deposit base registered a significant growth of **₹525.31 lakhs**, increasing from ₹3,706.67 lakhs to ₹4,231.98 lakhs. This encouraging growth reflects the continued trust and confidence reposed in the Bank by its valued members and depositors.

Similarly, the Bank's paid-up share capital increased by **₹12.93 lakhs**, rising from ₹175.88 lakhs to ₹188.81 lakhs. This growth demonstrates the increasing participation and commitment of members towards strengthening the Bank's capital base and supporting its long-term development.

As part of its customer-centric initiatives and commitment to promoting financial inclusion, the Bank continues to offer an **additional interest rate of 0.25%** over and above the applicable card rate on time deposits placed by women customers. This special benefit is aimed at encouraging savings among women and recognizing their valuable contribution to the Bank's growth.

Advances:

The Bank continues to maintain a clean and transparent Advances portfolio, with no hidden Non-Performing Assets (NPAs). During the year under review, total Advances increased significantly by **₹253.55 lakh**, rising from ₹1,592.16 lakh to ₹1,845.71 lakh. This growth reflects the Bank's expanding lending operations and the increasing confidence and trust of its borrowers.

Of the total Advances, **₹1,574.92 lakh** was extended to the **Priority Sector**, accounting for **85%** of the total Advances. This demonstrates the Bank's continued commitment to inclusive and priority-sector lending.

During the last financial year, the Bank introduced a financing scheme for **Electric Autos (E-Autos)** under its **Small Road Transport Operator Scheme**, becoming the first bank in Manipur to offer such a specialized financing initiative. The scheme has generated a positive social impact by creating self-employment opportunities and supporting livelihood generation for local entrepreneurs. At the same time, it promotes environmentally sustainable transportation through the adoption of clean-energy vehicles. This initiative reflects the Bank's commitment to sustainable development and contributes to broader efforts aimed at reducing carbon emissions and mitigating the effects of climate change.

In addition, the Bank has continued to extend financial assistance to **Women Small Vendors**, with special emphasis on supporting low-income women entrepreneurs and vendors. These initiatives have contributed significantly to strengthening livelihoods, promoting financial inclusion, and enhancing the economic empowerment of vulnerable sections of society.

The Bank also provides **Gold Loan** facilities against the pledge of gold ornaments at concessional rates of interest, enabling customers to meet their financial requirements in a timely and convenient manner.

Further, as part of its commitment to encouraging women's participation in the formal financial system, the Bank offers a **special interest concession of 0.25%** on the applicable card rate to women borrowers. This initiative reflects the Bank's continued focus on supporting and empowering women through accessible and affordable financial services.

We are also pleased to report a substantial improvement in asset quality. The **Gross NPA** ratio has been successfully brought down from **6.82% to 5.20%,** while the **Net NPA** ratio has declined from **1.06% to 0.13%,** as on 31st March, 2026. These improvements reflect our focused efforts on effective credit appraisal, prudent lending practices, and strengthened recovery mechanisms.

Income:

The **income from Loans, Advances, and Investments** has shown a positive growth during the financial year under report, with an **increase of ₹60 lakhs**. This improvement reflects the Bank's prudent asset allocation and enhanced earning capacity from its core operations.

Bank's performance: (**Amt. in lakhs)**

Sl. No.	Capital & Liabilities	31.03.2024	31.03.2025	31.03.2026
01.	Paid up Share Capital	162.39	175.88	188.81
02.	Reserve Fund and other Reserve	259.92	255.50	322.24
03.	Deposits	3582.74	3706.67	4231.98
04.	Other liabilities	82.13	106.48	94.05
05.	Net Profit	10.36	22.81	33.27
	Total	**4097.54**	**4267.34**	**4870.35**

Sl. No.	Properties & Assets	31.03.2024	31.03.2025	31.03.2026
01.	Cash in Hand	84.63	76.44	73.78
02.	Balance with Other Banks	889.76	778.21	1244.52
03.	Investment in Government and other approved Securities	2169.40	1753.55	1633.87
04.	Loan and Advances	891.72	1592.16	1845.71
05.	Other Assets	62.03	66.98	72.47
	Total	**4097.54**	**4267.34**	**4870.35**
	NPA Positions			
01.	Gross NPA (Amount)	126.38	108.64	95.95
02.	Gross NPA %	14.95%	6.82%	5.20%
03.	Net NPA (Amount)	32.33	15.91	2.22
04.	Net NPA%	4.05%	1.06%.	0.13%

Loans to Directors:

In alignment with the principles of sound corporate governance and regulatory compliance, no Director is permitted to borrow funds from the Bank, except against their own fixed deposits, as explicitly permitted by the Reserve Bank of India (RBI). This longstanding practice has become a healthy tradition within our institution and is formally embedded in Bye-law No. 40(i).

This policy reinforces transparency, avoids conflicts of interest, and upholds the ethical standards expected of our Board of Directors.

Working of Committee:

To ensure efficient governance and informed decision-making, the Board of Directors has constituted various Committees, comprising Directors and relevant officials, to oversee specific functions in the best interests of the Bank.

As on **31st March, 2026**, the following **seven Committees of the Board** were in operation:

1. **Investment Committee**
2. **Loan Committee**
3. **Audit Committee**
4. **Staff Committee**
5. **Asset and Liability Committee (ALCO)**
6. **Recruitment Rules Committee**
7. **Special Committee of the Board for Monitoring and Follow-up of Causes of Frauds (SCBMF)**

These Committees operate within defined mandates and contribute significantly to strengthening internal controls, improving operational efficiency, and supporting strategic planning.

Loan Committee:

The Loan Committee of the Board is entrusted with the responsibility of examining, evaluating, and recommending various credit proposals, including fresh loan sanctions, renewals, reviews, enhancements, and other credit-related requests from borrowers. The Committee plays a vital role in maintaining the quality, safety, and prudence of the Bank's loan portfolio while ensuring adherence to sound credit management practices.

In addition to its credit appraisal functions, the Committee periodically reviews the Bank's Loan Policy and recommends necessary amendments to align with evolving market conditions, regulatory requirements, and guidelines issued by the Reserve Bank of India (RBI) and the Government of India (GOI).

The Committee also closely monitors the Bank's Non-Performing Assets (NPAs) on a monthly basis and reviews recovery measures undertaken by the management. Continuous monitoring and timely corrective actions are aimed at improving asset quality, strengthening credit discipline, and reducing delinquency levels.

To further enhance recovery performance, the Bank has engaged a professional Recovery Firm to assist in the efficient and timely recovery of overdue loans from defaulting borrowers. This initiative is expected to accelerate recovery efforts, reduce outstanding arrears, minimize credit losses, and contribute significantly towards lowering the overall NPA level of the Bank.

The Loan Committee remains committed to promoting responsible lending practices, safeguarding the Bank's assets, and supporting sustainable growth through effective credit risk management.

Audit Committee:

The Audit Committee of the Board provides strategic guidance and oversight over the Bank's audit and compliance framework. The Committee is responsible for ensuring the effective functioning of the statutory audit, internal audit, and concurrent audit systems, thereby strengthening the Bank's internal control environment and promoting sound governance practices.

The Committee regularly reviews audit observations and management responses, monitors compliance with regulatory requirements, and ensures adherence to the guidelines, circulars, and directives issued by the Reserve Bank of India (RBI) and other applicable regulatory authorities.

In addition, the Committee closely examines the status of overdue accounts and Non-Performing Assets (NPAs) and reviews the effectiveness of recovery measures undertaken by the Bank. It deliberates on strategies for improving asset quality and strengthening recovery performance.

Where considered necessary, the Committee recommends and approves appropriate legal actions for the recovery of dues, including the issuance of notices under applicable securitization and recovery laws and the initiation of proceedings for taking possession of secured assets charged to the Bank. These measures are aimed at expediting recovery, minimizing credit losses, and protecting the financial interests of the Bank.

Through its continuous oversight and review mechanisms, the Audit Committee contributes significantly to maintaining transparency, accountability, regulatory compliance, and the overall financial health of the Bank.

Human Resource Development

Human resources constitute the most valuable asset of the Bank and are fundamental to its continued growth and success. The Bank remains committed to creating a positive work environment that promotes professionalism, teamwork, integrity, and continuous learning. Empowering employees and enhancing their capabilities form an integral part of the Bank's values and organizational culture.

Attracting, developing, and retaining talented personnel to meet both present and future business requirements continues to be a key focus area. The Bank recognizes that its achievements are driven by the dedication, competence, and commitment of its employees at all levels.

To support employee growth and organizational excellence, the Bank places emphasis on Human Resource Development through training programs, skill enhancement initiatives, performance improvement measures, and opportunities for career advancement. These efforts are aimed at strengthening employee capabilities and ensuring that the workforce remains responsive to the evolving needs of the banking industry.

As on 31st March 2026, the Bank had a total staff strength of 17 employees, comprising 7 Officers and 10 Support Staff. The Board places on record its appreciation for the sincere efforts, dedication, and valuable contributions of all employees, whose commitment continues to play a significant role in the Bank's progress and achievements.

The Bank remains confident that with the continued support and commitment of its workforce, it will be well-positioned to achieve its strategic objectives and sustain its growth in the years ahead.

Technology Upgradation

The Bank has successfully implemented a fully integrated Core Banking System (CBS), enabling efficient, secure, and seamless banking operations across all functional areas. The CBS platform facilitates smooth fund transfers through National Electronic Funds Transfer (NEFT) and Real Time Gross Settlement (RTGS) services, while also supporting the receipt and payment of Government payments through the Public Financial Management System (PFMS).

To enhance customer service and strengthen transaction security, the Bank provides real-time SMS alerts for various account activities, enabling customers to stay informed of transactions in their accounts promptly and conveniently.

Recognizing the growing importance of technology in the banking sector, the Bank continues to pursue technology upgradation initiatives aimed at aligning its systems and processes with evolving industry standards and regulatory requirements. These initiatives include the modernization of IT infrastructure, enhancement of digital banking capabilities, strengthening of cybersecurity measures, and improvement of operational efficiency.

The Bank acknowledges that such advancements require substantial investment and strategic planning. However, these efforts are essential to delivering improved banking services, greater convenience, enhanced security, and a better overall customer experience. The Bank remains committed to leveraging technology as a key driver of growth, innovation, and service excellence.

Anti-Money Laundering (AML) and Know Your Customer (KYC) Compliance

The Bank has established a comprehensive Anti-Money Laundering (AML) and Know Your Customer (KYC) Policy, which serves as the cornerstone of its efforts to prevent financial crimes and ensure regulatory compliance. The policy provides a robust framework for implementing customer due diligence measures, monitoring transactions, and fulfilling obligations under the Prevention of Money Laundering Act (PMLA), 2002, and the rules framed thereunder.

The Bank strictly adheres to the guidelines, circulars, and directions issued by the Reserve Bank of India (RBI) from time to time with regard to KYC, AML, and Countering the Financing of Terrorism (CFT). Continuous monitoring and compliance mechanisms have been put in place to safeguard the Bank against the risks associated with money laundering, terrorist financing, and other unlawful activities.

As part of its commitment to transparency, regulatory compliance, and the creation of a centralized customer information repository, the Bank has undertaken the process of uploading KYC records and related information of customers onto the Central KYC Registry (CKYCR) portal maintained by the Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI). This includes accounts relating to individuals, companies, partnership firms, proprietary concerns, trusts, cooperative societies, and other eligible entities.

The Bank remains committed to strengthening its compliance framework and ensuring that all customer onboarding and account maintenance processes are conducted in accordance with applicable regulatory requirements and industry best practices.

Customer Service

The Bank remains committed to enhancing customer satisfaction by continuously improving both its service standards and banking environment. In line with this commitment, the Bank has approved a facelift of its branch interiors with the objective of creating a more modern, comfortable, and welcoming atmosphere for customers. The initiative is expected to enhance the overall banking experience while reflecting the Bank's customer-centric approach.

To further strengthen customer service delivery, a dedicated customer assistance counter under the banner **"May I Help You"** has been established at the branch. This facility is designed to provide prompt guidance and support to customers, facilitate efficient resolution of queries, and ensure a smooth banking experience.

The Bank also places significant emphasis on customer comfort and convenience by maintaining essential amenities within the branch premises. Facilities such as safe drinking water and clean, well-maintained washrooms are provided to ensure a pleasant and hassle-free experience for all visitors.

The Bank will continue to invest in service improvements and infrastructure enhancements to meet the evolving expectations of its customers and to deliver banking services in a professional, efficient, and customer-friendly manner.

Appropriation of Net Profit

During the financial year 2025–26, the Bank recorded a net profit of ₹33.27 lakh accounting for all statutory and operational provisions. The net profit increased by ₹10.46 lakh, representing a growth of 45% over the previous year's net profit of ₹22.81 lakh. The Board of Directors hereby proposes the appropriation of the net profit as detailed below:

Sl. No.	Name of Reserve Heads	Amount
01.	Statutory Reserve fund 25%	₹ 8,31,862.00
02.	Building fund Reserve 5%	₹ 1,66,372.00
03.	Investment Fluctuation Reserve 20%	₹ 6,65,489.00
04.	Investment Depreciation Reserve 45%	₹14,97,351.83
05.	General Reserve 5%	₹ 1,66,372.00
	Total	₹33,27,446.83

ANNUAL PERFORMANCE REPORT FOR FY 2025-26
&
BUDGET FOR FY 2026-27

Annual Performance Report for the Financial Year 2025-26 and Budget for Financial Year 2026-27 of Manipur Women's Co-operative Bank Ltd., Paona Bazar as below:

ANNUAL PERFORMANCE REPORT FOR FY 2025-26

(Rs. in Lakhs)

Sl. No.	Particulars	Budget for 2025-26	Achievement for 2025-26	% OF Achv	Budget for 2026-27
A.	**CAPITAL & LIABILITIES**				
	1.Share Capital	196.00	188.81	**96**	210.00
	2. Deposit	4280.00	4231.98	**99**	4660.00
	3. Reserve & Other Funds	214.00	322.24	**151**	378.00
	4. Other liabilities	190.00	94.05	**50**	102.00
	5. Profit	30.00	33.27	**111**	50.00
	Total	**4910.00**	**4870.35**	**99**	**5400.00**
B.	**PROPERTIES & ASSETS**				
	1.Cash in Hand	90.00	73.78	**82**	80.00
	2.Balance with other Bank	700.00	1244.52	**178**	840.00
	3.Loan & Advances	2300.00	1845.71	**80**	2404.00
	4. Investment	1755.00	1633.87	**93**	2000.00
	5. Other Assets	65.00	72.47	**111**	86.00
	Total	**4910.00**	**4870.35**	**99**	**5400.00**
C.	**INCOME**				
	1. Interest Income	258.00	299.95	**116**	347.00
	2.Non-Interest Income	22.00	13.94	**63**	30.00
	Total	**280.00**	**313.89**	**112**	**370.00**
D.	**EXPENSES**				
	1. Interest Expenses	107.00	109.50	**102**	115.00
	2. Non-Interest Expenses	47.00	68.34	**145**	78.00
	3.Paid to Staff/Directors/ Auditors	96.00	102.78	**107**	127.00
	4. Profit	**30.00**	**33.27**	**111**	**50.00**
	Total	**280.00**	**313.89**	**112**	**370.00**

AMENDMENT OF BYE- LAWS

Clause No.	Existing Clause	Proposed amendment
28.Board of Directors	(VIII) The term of office of the elected members of the Board and its office bearers shall be 5(five) years from the date of election and the term of the office bearers shall be co-terminous with the term of the board. ***No member shall hold office of the Director or governing body beyond three terms consecutively.*** Provided that the new term of office of the board shall have secure and binding to the Board, whoever in existence, at the time of amendment of the above clause. Provided that if the term of the board is suspended or dissolved it shall be taken that the Board held its full term. This shall apply to elected board only. Provided further that the period of management of the nominated Board of administrator or Board of Administrators as the case may be under this act shall not be counted as a term.	(VIII) The term of office of the elected members of the Board and its office bearers shall be 5(five) years from the date of election and the term of the office bearers shall be co-terminus with the term of the board. ***No member shall hold office of the Director or governing body beyond (10) ten years continuously.*** A director on the Board, after completing a continuous tenure of ten years in office, shall be eligible to be re-appointed, whether by election or co-option or in any other manner, as a director on the Board only after undergoing a minimum cooling-off period of **three years**. During the cooling-off period, the said director shall not be associated with the Bank in any capacity / manner other than as a member / customer. This, however, shall not preclude him / her from being appointed as a director on the Board of another bank, if otherwise eligible. Provided that the new term of office of the board shall have secure and binding to the Board, whoever in existence, at the time of amendment of the above clause. Provided that if the term of the board is suspended or dissolved it shall be taken that the Board held its full term. This shall apply to elected board only. Provided further that the period of management of the nominated Board of administrator or Board of Administrators as the case may be under this act shall not be counted as a term.

DEPOSIT INTEREST RATE (w.e.f 01.01.2026)

Term of Deposit	General (% p.a)	Women (% p.a.)	General Sr Citizen (% p.a)	Sr Citizen (Women) (% p.a)
A. Saving Bank Deposit	2.50	2.50	2.50	2.50
B. Domestic Time Deposit				
7 days to 14 days	3.00	3.25	3.50	3.75
15 days to 30 days	3.00	3.25	3.50	3.75
31 days to 45 days	4.00	4.25	4.50	4.75
46 days to 90 days	4.50	4.75	5.00	5.25
91 days to 180 days	4.50	4.75	5.00	5.25
181 days to less than 1 year	5.55	5.80	6.05	6.30
1 year to less than 2 years	*6.40*	*6.65*	*6.90*	*7.15*
2 years to less than 3 years	*6.50*	*6.75*	*7.00*	*7.25*
3 year to less than 5 years	6.50	6.75	7.00	7.25
5 year to less than 10 years	6.40	6.65	6.09	7.15
MWCB 444Days	*6.60*	*6.85*	*7.10*	*7.35*
Children Deposit Plan (w.e.f.19.05.2026)	*8.00*	*8.00*	*NA*	*NA*

- No interest will be paid if closed prematurely within 14 days from the date of deposit.
- For Premature Payment after 14 days, 1.00% penalty will be charged on the interest rate applicable for the period the deposit has remained with the bank.
- These instructions for premature withdrawals and revised rate of interests will be applicable only to fresh deposits and renewal of matured deposits.
- For Women Depositor 0.25% p.a. above the normal rates.(w.e.f. 24.05.2024) for Time Deposit.
- Interest compounded quarterly for Time Deposit where interest is payable on maturity for the periods One year and above.(w.e.f. 24.05.2024).

Please Visit: www.manipurwomencooperativebank.com

Deposit Schemes of the Bank

i) Saving Bank Deposit Account and Current Account
ii) Recurring Deposit Account
iii) Term Deposit
iv) Special Term Deposit
v) Cash Certificate
vi) Children Deposit Plan for Future

Children plan from zero to fifteen years of age (0-15yrs):

The scheme will be eligible from 0 to 15 years of age, and the account shall be operated by the parent or legal guardian until the child attains the child become major(18years).

Nature of Scheme:

1. Recurring Deposit with flexi amount
2. Min. deposit is Rs. 500 per month and Maximum deposit Rs.10,000/- per month.
3. Earning highest interest rate. Presently 8.00 % p.a.(fixed)
4. Locked in period till the maturity.
5. Maturity on the date on which the child attain major (18years)

Eligibility:

1. Children from 0 to 15 years of age.
2. Only one account may be opened per child under this scheme.

Maturity:

The deposit under this scheme is locked in till the maturity and will mature when the child attains the age of 18 years or as prescribe by the ba nk from time to time.

Loan & Advances Schemes

i) **All Agriculture & Allied activities**
ii) **MSME Enterprises**:
   a) To acquire Tools & Equipment to Professional & Self Employed
   b) Working Capital to Production and Trading Units
   c) Both Term Loan & Working Capital (CTL).
   d) Micro Finance to SHGs & JLG
   e) Loan to Woman Vender.
   f) Assets Backed Loan etc.

MWCB Gold Loan Scheme

1. **Purpose**:- To meet urgent financial needs for business , Personal
2. **Loan Amount**:- Minimum: Rs. 0.20 Lakh, Maximum-Rs 4.00 lakhs.
3. **Loan Limit**:- Maximum Rs. 25,000/- per san - 1st class Gold (23/24 carat) and
   Rs. 22,000/- per san - 2nd class Gold (22 carat)
4. **Repayment: Bullet Repayment of 12 months.**
5. **Rate of Interest**:- 11% p.a. (0.25% Concession for Female Borrower)
6. **Processing fee**:- 0.5% +GST
7. **Share of Bank**:- 1.5% of Loan amount

MWCB SMALL ROAD TRANSPORT OPERATORS (SRTO)

Purpose:- For purchase of New Passenger or Goods vehicle.

- Facilities Available:- Term Loan
- Age:- 21-60 yrs
  - Quantum of Loan:- **Minimum:-** Rs.1.00 lakhs; **Maximum:-** Rs.20.00 Lakhs.
- Intt. Rate:- 11% p.a. (0.25% Concession for Female Borrower)
- Borrower's Margin/ Contribution:- 25% on on-road price.
- Repayment Period:
  - For Commercial Vehicle:- Maximum 60 months
  - For Electric Vehicle:- Maximum 42 months
- Processing Fee/ Upfront Fee:- 0.50% of the loan amount + GST.
- Share of Bank:- 2.5% of Loan amount

MWCB WOMEN VENDOR LOAN

1. Purpose

* To assist new and existing business Unit to purchase Stocks, Machinery items.

* This Scheme is meant for the small Street vendors/ Pan shop/ Grocery shop.

- **Facilities Available** : **Term loan**
- **Age: 21-65 yrs** (Individuals)
- **Quantum of Loan** :
  - **Minimum** : Rs.0.10 lakhs. **Maximum** : Rs.1.00 Lakhs.
- **Rate of Intererst** : 14% p.a. monthly rest
- **Borrower's Margin / Contribution** : 10% of Project cost.
- **Repayment Period** : Not more than 3years including maximum moratorium period not exceeding 3 months.
- **Share** : At least fully paid share @2.5% of the Loan .
- **Collateral Security** : **NIL**

MWCB CAR LOAN SCHEME

1. **Purpose**:- For purchase of new cars, Multi Utility Vehicles (MUVs) and Sports Utility Vehicles (SUVs).
2. **Eligibility**:- A member of the Bank.
3. **Age**:- 21-65 years.
4. **Income**:-

   For Salaried- Net Monthly Income (NMI) >=20000

Self-employed, Professionals, Proprietor / Partner and Businessmen:

   Net Profit or Gross Taxable income of Rs. 2,40,000/- p.a.

5. **Loan Amount**:- 24 times Net monthly Income(NMI)
6. **EMI/NMI**:-

   Net Annual Income EMI/NMI Not to Exceed 50%

7. **Margin**:- 15% of on-road price

   10% of on road price (E-Car)

8. **Rate of Interest**: - 10.00% p.a. (Floating) (0.25% Concession for Female Borrower)
9. **Processing fee:** -0.5% +GST
10. **Term**:- Minimum: 3 Years; Maximum: 7 Years

MWCB HOME LOAN SCHEME

PURPOSE: Construction/ Renovation/Repairing & purchase of Land and building

Eligibility :

A resident Indian. Salaried employees, pensioners of central/state government/armed forces, businessman and professionals with a regular source of income.

***No. of Co-Borrower**:* Restricted to maximum 1(one) including spouse/children/parents/ siblings i.e maximum no. of applicants is two.

Age: Individual(s) over 18 years of age with steady source of income.

Income: Net salary: Min Rs.30000/-p.m.; others Min Net annual income : Rs. 3,60,000/-

Loan amount : Minimum: Rs.10.00 lakhs; Maximum Rs.30.00 lakhs

Processing fee: 0.50% plus applicable GST

EMI/NMI : not below 50%

LTV ratio: up to 90%

Price: 10% p.a. with monthly rest. (0.25% concession for women borrower)

Period : Maximum: 20yrs for salaried; 15years for others... (loan should be closed by 70 years of age)

Moratorium Period : maximum 12 months.

MWCB Education Loan Scheme

Eligibility

A term loan granted to Indian Nationals for pursuing higher education in India and Aboard where admission has been secured.

Student eligibility :

- Should be an Indian National
- Secured admission to professional/ technical courses through Entrance Test/ Selection process.
- Secured admission to foreign university/ Institutions..
- Age : 18 years to 35 years.
- The maximum loan amount will be up to Rs.50 lakhs

Expenses Covered

- Fees payable to college/school/hostel
- Examination/Library/Laboratory fees
- Purchase of Books/Equipment/Instruments/Uniforms, Purchase of computers- essential for completion of the course (maximum 20% of the total tuition fees payable for completion of the course).
- Caution Deposit/Building Fund/Refundable Deposit (maximum 10% of tuition fees for the entire course).
- Travel Expenses/Passage money, , living expenses for studies abroad.
- Any other expenses required to complete the course like study tours, project work etc.

THE MANIPUR WOMEN'S COOPERATIVE BANK LTD
PAONA BAZAR, IMPHAL ,MANIPUR

AMOUNT (Rs)

BALANCE SHEET AS AT 31ST MARCH, 2026

Previous year 31-03-2025	SL.No	Capital & Liabilities		Current Year 31-03-2026	Previous year 31-03-2025	SL.No	Properties & Assets		Current Year 31-03-2026
17,588,400.00	1	**CAPITAL**		**18,881,800.00**	**7,644,682.00**	1	**CASH**		**7,377,520.00**
		I) Authorised Capital			7,644,682.00		I) In Hand	7,377,520.00	
		10,00,000 Shares of Rs.50/- each			-		ii) SBI,Imphal		
		(Rs 5,00,00,000/-)			-		iii) SBI, Paona		
					-		iv) MSCB Ltd.		
		of I) above held by			**77,820,699.67**	2	**BALANCE WITH OTHER BANKS**		**124,451,274.53**
8,208,400.00		a) Individuals	9,501,800.00		**- 53,420,699.67**		**a) Current Deposits**	**119,451,274.53**	
		b) Coop.Institutions			4,754,464.06		I) SBI Bank	8,159,974.01	
9,380,000.00		c)State Goverment	9,380,000.00		12,994,079.73		ii) Yes Bank	96,359,369.10	
		d) Nominal Membership			12,219,471.09		iii) CTS Settlement A/C -Yes Bank	13,413,031.07	
27,900,880.49	2	**RESERVES FUND & OTHER RESERVES**		**32,223,813.03**	53,708.16		iv) Kotak Mahindra	53,708.16	
5,567,431.29		i) Statutory Reserve Fund	6,137,753.29		6,506,932.57		v) MSCB Bank	593,849.37	
		ii) Agriculture Credit (Stabilisation)			16,892,044.06		vi) ICICI Bank	871,342.82	
		fund			**24,400,000.00**		**b) Fixed Deposits and Saving A/C**	**5,000,000.00**	
8,800,000.00		iii) Bad & Doubtful Debt Reserve	8,900,000.00		-		I) Yes Bank	-	
-		iv) Divident Equalization Fund	-		11,400,000.00		II) MSCB Ltd	-	
1,294,724.76		v) Investment Depreciation Fund	2,294,724.76		-		III) ICICI Bank	-	
		vi) Other Fund & Reserves(to be specified)			-		IV) Canara Bank SB A/C	-	
12,238,724.44			**14,891,334.98**		13,000,000.00		v) SBI Imphal	5,000,000.00	
177,400.00		a)Investment Fluctuation Reserve	2,217,494.00			3	**MONEY AT CALL AND SHORT**		
1,025,751.59		b) Share Redemption Fund	1,025,751.59				**NOTICE**		
233,980.57		c) Interest Remission Fund	233,980.57						
3,290,500.66		d) Gratuity Reserve Fund	3,018,629.66						

Contd..........

For
M/S BK AGRAWAL & CO
Chartered Accountants
FRN: 314202E

Nabin Agarwala

FCA NABIN AGARWALA,
Partner (Imphal)
Mem. No. 309161,
UDIN No. 26309161EHUPCJ3272

B K AGRAWAL & CO. • Chartered Accountants •

Gurumayum Tharaksana Devi
Vice- Chairperson

Laisharam Romesh Singh
General Manager

Konjengbam Manorama Devi
Chairperson

E. Apanthoi Chanu
Asst. General Manager

S. Nikunja Singh
Functional Director

Th. Jiteswari
Director

Date: 17th day of June, 2026
Place: Imphal

THE MANIPUR WOMEN'S COOPERATIVE BANK LTD
PAONA BAZAR, IMPHAL ,MANIPUR

AMOUNT (Rs)

BALANCE SHEET AS AT 31ST MARCH, 2026

Previous year 31-03-2025	SL.No	Capital & Liabilities		Current Year 31-03-2026
20,050.00		e) Investment (with MSCB) Reserve	20,050.00	
467,000.00		f) Standard Assets	667,000.00	
350,000.00		g) Sub-Standard Assets	350,000.00	
-		h) Bad and Doubtful Debts	-	
123,000.00		i) Loss Assets	123,000.00	
300,156.40		j) Staff Welfare Fund	756,414.94	
3,069,276.22		k) Building Fund	3,297,405.22	
3,181,609.00		l) General Reserve Fund	3,181,609.00	
-	3	**PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT**		-
370,666,855.39	4	**DEPOSITES & OTHER ACCOUNTS**		**423,197,859.12**
93,444,035.00		**I- Term Deposits:**	**112,159,349.00**	
		a) Fixed Deposits		
57,265,115.00		i) Individuals	69,085,082.00	
32,297,121.00		ii) Firms & Institutions	40,353,171.00	
1,210,500.00		b) Recurring Deposits	722,500.00	
45,616.00		c) Staff Security Deposits	42,647.00	
2,542,880.00		d) Cash Certificate	1,955,949.00	
82,803.00		e) Edu Plan	-	

Previous year 31-03-2025	SL.No	Properties & Assets		Current Year 31-03-2026
175,354,557.51	4	**INVESTMENTS**		**163,387,341.00**
		i) In Central Govt. Securities(at Book		
139,533,979.71		value)	126,517,291.00	
		ii) In State Govt. Securities(at Book		
		value)	-	
		iii) Shares in Cooperative Institutions		
20,050.00		other than item (5) below	20,050.00	
		iv) Other Investment (to be specified)		
		a) SBI Mutual Fund	26,000,000.00	
20,800,575.00		b) UTI Mutual Fund	10,850,000.00	
14,999,952.80		c) Nippon India Mutual Fund	-	
	5	**INVESTMENT OUT OF PRINCIPAL/ SUBSSIDIARY STATE PARTNERSHIP FUND**		-
159,216,241.05	6	**ADVANCES**		**184,571,280.61**
67,195,264.05		**I- Short term Loan**	**78,357,960.61**	
11,801,245.05		a) Cash Credit	9,418,954.85	
-		b) Cash Credit (Women Vendor)	-	
-		c) Overdraft Loan	1,498,000.76	
47,747.00		d) Self Help Group	47,747.00	
336,616.00		e) Joint Liability Group	127,772.00	
55,009,656.00		f) Gold Loan	67,265,486.00	

Contd..........

For
M/S BK AGRAWAL & CO
Chartered Accountants
FRN: 314202E

Nabin Agarwala

FCA NABIN AGARWALA,
Partner (Imphal)
Mem. No. 309161,
UDIN No. 26309161EHUPCJ3272

BK AGRAWAL & CO. • Chartered Accountants • CA

Date: 17th day of June, 2026
Place: Imphal

Gurumayum Tharaksana Devi
Vice- Chairperson

Laisharam Romesh Singh
General Manager

Konjengbam Manorama Devi
Chairperson

E. Apanthoi Chanu
Asst. General Manager

S. Nikunja Singh
Functional Director

Th. Jiteswari
Director

THE MANIPUR WOMEN'S COOPERATIVE BANK LTD
PAONA BAZAR, IMPHAL ,MANIPUR

AMOUNT (Rs)

BALANCE SHEET AS AT 31ST MARCH, 2026

Previous year 31-03-2025	SL.No	Capital & Liabilities		Current Year 31-03-2026	Previous year 31-03-2025	SL.No	Properties & Assets		Current Year 31-03-2026
213,413,680.01		**II - Saving Bank Deposit**	**175,922,163.54**		**92,020,977.00**		**II - Medium Term Loan**	**106,213,320.00**	
47,213,840.07		a) Individuals	42,589,543.30		4,320,625.00		a) Loan Against Deposit	4,653,565.00	
166,199,839.94		b) Firms & Institutions	133,332,620.24		52,602,831.00		b) Business	58,254,098.00	
50,729,190.08		**III - Current Deposit**	**126,042,680.28**		6,984,120.00		c) Housing Loan	9,329,120.00	
5,309,798.29		a) Individuals	14,020,266.12		13,040,555.00		d) Vehicle Loan	14,681,373.00	
44,123,850.14		b) Firms & Institutions	111,078,534.17		-		e) Education Loan	2,872,894.00	
1,295,541.65		c) Other Soceities	943,879.99		148,800.00		f) Festival Ceremony Loan	155,000.00	
12,263,315.30		**IV - Money at Call & Short Notice**	**8,282,022.30**		-		g) Agricultural Loan		
271,700.00		a) Temporary Deposit	271,700.00		8,733,986.00		h) Personal Loan	8,141,539.00	
3,852,940.00		b) Deposit at call	3,852,940.00		-		I) Women Vendor MT Loan		
8,138,675.30		c) Banker Cheque Account	4,157,382.30		6,190,060.00		j) Asset Backed Loan	8,125,731.00	
816,635.00		**V - Other Deposit**	**791,644.00**			7	**PREMISES**		-
816,635.00		a) Sundries Deposit A/C	791,644.00			8	**BRANCH ADJUSMENT**		-
-	5	**BORROWINGS (S/LOAN)**		-		9	**BILLS FOR COLLECTION BEING RECEIVABLE**		-
-	6	**BRANCH ADJUSTMENT**		-	**4,389,444.00**	10	**INTEREST RECEIVABLES**		**4,794,514.00**
-	7	**OVERDUE INTEREST RESERVE**		-					
-	8	**BILLS FOR COLLECTION BEING BILLS RECEIVABLE**		-					
		(AS PER CONTRA)			3,661,494.00		**I) Loans & Advance**	4,794,514.00	
3,709,675.00	9	**INTEREST PAYABLE**		**4,356,034.00**					
3,017,382.00		a) Fixed Deposit	3,657,107.00		727,950.00		ii) Investments	-	
102,720.00		b) Recurring Deposit	42,932.00						
575,581.00		c) Cash Certificate	653,531.00						
2,464.00		d) Staff Security Deposit	2,464.00						
11,528.00		e) Edu Plan	-						

Contd.........

For
M/S BK AGRAWAL & CO
Chartered Accountants
FRN: 314202E

Nabin Agarwal

FCA NABIN AGARWALA,
Partner (Imphal)
Mem. No. 309161,
UDIN No. 26309161EHUPCJ3272

B K AGRAWAL & CO. • Chartered Accountants • CA

Date: 17th day of June, 2026
Place: Imphal

Gurumayum Tharaksana Devi
Vice- Chairperson

Laisharam Romesh Singh
General Manager

Konjengbam Manorama Devi
Chairperson

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Asst. General Manager

S. Nikunja Singh
Functional Director

Th. Jiteswari
Director

THE MANIPUR WOMEN'S COOPERATIVE BANK LTD
PAONA BAZAR, IMPHAL ,MANIPUR

AMOUNT (Rs)

BALANCE SHEET AS AT 31ST MARCH, 2026

Previous year 31-03-2025	SL.No	Capital & Liabilities		Current Year 31-03-2026	Previous year 31-03-2025	SL.No	Properties & Assets		Current Year 31-03-2026
4,586,471.47	10	**OTHER LIABILITIES**		5,048,079.16		11	**FURNITURE & FIXTURE LESS**		1,412,882.00
-		a) Security Charge Payable	-		1,482,634.66		**DEPRECIATION**		
136,576.31		b) TDS Payble	128,828.00		428,186.00		a) Manchinery	400,433.00	
-		c) GST Realised from customer	-		544,861.66		b) Furniture & Fixture	645,735.00	
186,164.16		d) GST Payable	38,603.16		389,437.00		c) Computer & Accessories	257,175.00	
150,320.00		e) Suspense Share	52,940.00		120,150.00		d) Electrical Installation	109,539.00	
304,902.00		f) Provision for Income Tax	-		825,313.00	12	**OTHER ASSETS**		1,040,220.00
7,904.00		g) Professional Tax Payable	-		469,402.00		a) Banker's Indemnity Policy	554,952.00	
3,661,738.00		h) Overdue Interest	4,794,841.00		117,100.00		b) IT (CBS)	45,000.00	
32,867.00		i) Provision on Matured Deposit	32,867.00		-		c) Books & Periodical	6,979.00	
106,000.00		j) Audit Fees Payable	-		238,811.00		**d) Stock & Stationary**	433,289.00	
					-		**e) Credit Information Service**	-	
					-		**f) Suspense due to A/C**	-	
2,281,289.54	11	**PROFIT AND LOSS**		3,327,446.83					
		a) Profit as per last year balance sheet	3,327,446.83						
2,281,289.54		b) Profit for the year brought from the profit & loss account	3,327,446.83						
						13	**NON BANKING ASSETS ACRUIRED IN SATISFACTION OF CLAIMS**		-
426,733,571.89				487,035,032.14	426,733,571.89				487,035,032.14

For

M/S BK AGRAWAL & CO
Chartered Accountants
FRN: 314202E

Nabin Agrwl

FCA NABIN AGARWALA,
Partner (Imphal)
Mem. No. 309161,
UDIN No. 26309161EHUPCJ3272

Date: 17th day of June, 2026
Place: Imphal

BK AGRAWAL & CO. • Chartered Accountants • CA

Gurumayum Tharaksana Devi
Vice- Chairperson

E. Apanthoi Chanu
Asst. General Manager

Laisharam Romesh Singh
General Manager

S. Nikunja Singh
Functional Director

Konjengbam Manorama Devi
Chairperson

Th. Jiteswari
Director

THE MANIPUR WOMEN'S COOPERATIVE BANK LTD
PAONA BAZAR, IMPHAL ,MANIPUR

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

AMOUNT (Rs)

Previous year 31-03-2025	SL.No	EXPENDITURE	Current Year 31-03-2026	Previous year 31-03-2025	SL.No	INCOME		Current Year 31-03-2026
10,361,953.94	1	Interest on Deposit and Borrowings etc	10,950,017.74		1	Interest and Discount (Exclusive overdue		
7,399,732.00	2	Salaries, Allowance & Provision Fund	9,532,527.00	23,631,823.39		interest reserve)		29,995,486.22
	3	Director's & local Committee Memeber fees and	-	11,540,916.00		a) Loan & Advance	18,557,169.00	
346,500.00		Allowance	407,500.00	12,085,410.39		b) Investment	11,437,717.22	
500,940.00	4	Rent, Taxes, Insurance & Lighting etc	1,016,137.00	5,497.00		c) Discount Charges	600.00	
49,520.00	5	Postage, Telegram & Telephone Charges	23,933.44	587,016.63	2	Loan Processing Charges		690,865.00
84,300.00	6	Auditor's fee	60,300.00	9,760.00	3	Saleable Form		4,200.00
312,957.00	7	Depreciation on and repairs to property	384,363.10	-	4	Commission, Exchange and Brokerage etc		76,174.00
206,446.00	8	Printing Stationary and Advertisement	290,549.00	14,480.00	5	Admission Fee		12,480.00
69,412.00	9	Vehicle Maintenance & Petrol Charges	86,870.00	1,118,317.48	6	Other Receipts		610,055.35
3,139,400.83	10	Other Expenditure	3,656,053.42					
72,191.00	11	General Body Board/ General Meeting Expenses	103,880.00					
46,975.00	12	Entertainment	50,255.00					
-	13	Co-operative week, Union Subscription Fee	-					
-	14	State Membership Fee						
2,400.00	15	Newspaper	2,400.00					
3,036.00	16	Interest paid on Staff security	2,662.00					
417,344.00	17	DICGC Premium	440,386.59					
67,000.00	18	Honorarium	72,000.00					
	19	GST Paid	14,201.45					

Contd........

For
M/S BK AGRAWAL & CO
Chartered Accountants
FRN: 314202E

Nabin Agarwal

FCA NABIN AGARWALA,
Partner (Imphal)
Mem. No. 309161,
UDIN No. 26309161EHUPCJ3272

Date: 17th day of June, 2026
Place: Imphal

Gurumayum Tharaksana Devi
Vice- Chairperson

Laisharam Romesh Singh
General Manager

Konjengbam Manorama Devi
Chairperson

E. Apanthoi Chanu
Asst. General Manager

S. Nikunja Singh
Functional Director

Th. Jiteswari
Director

THE MANIPUR WOMEN'S COOPERATIVE BANK LTD
PAONA BAZAR, IMPHAL ,MANIPUR

AMOUNT (Rs)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

Previous year 31-03-2025	SL.No	EXPENDITURE	Current Year 31-03-2026	Previous year 31-03-2025	SL.No	INCOME	Current Year 31-03-2026
	20	Contigency Provision on Standard Assets					
	21	Provision for bad and doutful debt					
	22	Income Tax	967,778.00				
		a) Current Tax					
2,281,289.54	23	**Balance of Profit**	3,327,446.83				
25,361,397.31		**Total**	**31,389,260.57**	**25,361,397.50**			**31,389,260.57**

For
M/S BK AGRAWAL & CO
Chartered Accountants
FRN: 314202E
Nabin Agrwl
FCA NABIN AGARWALA,
Partner (Imphal)
Mem. No. 309161,
UDIN No. 26309161EHUPCJ3272

B K AGRAWAL & CO. • Chartered Accountants •

Date: 17th day of June, 2026
Place: Imphal

Gurumayum Tharaksana Devi
Vice- Chairperson

Laisharam Romesh Singh
General Manager

Konjengbam Manorama Devi
Chairperson

E. Apanthoi Chanu
Asst. General Manager

S. Nikunja Singh
Functional Director

Th. Jiteswari
Director

B K AGRAWAL & CO.
Chartered Accountants

1st Floor, CNBT Taxpro Building
Nagamapal Kangjabi Machin
Imphal -795004
Email Id: bkagrawalandco@gmail.com

Independent Auditor's Report

To
The Members
The Manipur Women's Cooperative Bank Ltd

Report on the Financial Statements

We have audited the accompanying financial statements of the Manipur Women's Cooperative Bank Limited (the Bank), which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 1 branch audited by us, unaudited returns of NIL branches certified by bank.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with Banking Regulation Act, 1949(AACS), the Manipur Co-operative Societies Act, 1976. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Other Matter

We report that provision for income tax has not been accounted and as such the Balance of profit as shown by Profit and Loss Account has been overstated to the extent of income tax payable on the taxable profit and also the Liabilities and Provisions has been understated by the amount of tax liability.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Banking Regulation Act, 1949(AACS) as well as the Manipur Co-operative Societies Act, 1976 in the manner so required for the Co-operative Societies engaged in banking business and subject to our comments attached hereto give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2026;
b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date; and
c) In the case of Cash Flow statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Matters

1. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of the Banking Regulation Act, 1949(AACS) in the matter as near as circumstances admit
2. We report that:
    a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory;
    b) The transaction of the Bank, which have come to our notice, have been within the powers of the Bank
    c) The returns received from the offices of the Bank have been found adequate for the purpose of audit.

3. We further report that:
    i) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of accounts and returns.
    ii) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.

For,

M/S BK AGRAWAL & CO
Chartered Accountants
FRN: 314202E

FCA NABIN AGARWALA,
Partner (Imphal)
Mem. No. 309161,
UDIN: 26309161EHUPCJ3272

Date: 17th **day of june, 2026.**
Place: Imphal.

The Manipur Women's Co-operative Bank Ltd.
Paona Bazar, Imphal

ANNEXURE- A

NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026 AND BALANCE SHEET

I. Background:

The Manipur Women's Co-operative Bank was established in June, 1975 with its registered office at Paona Bazar, Imphal- West District, Manipur – 795001. Since its establishment it has been operating only from its registered office which is its head office and no other branches.

II. Basis of Preparation:

The financial statements are prepared under the historical cost convention and on accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, Manipur State Co-operative Societies Act, 1976, circulars issued by the Reserve Bank of India from time to time and practices prevailing in co-operative banks in India.

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

III. Significant accounting policies and notes to accounts:

A. Significant Accounting Policies

1. Accounting conventions

The accounts have been prepared on historical cost convention and on the basis of a going concern following generally accepted accounting principles in India, Statutory provisions and guidelines prescribed by RBI to the extent applicable except where otherwise stated. Income and expenditures have been accounted for on accrual basis unless otherwise stated.

2. Revenue recognition

(i) Revenue is recognized to the extent that the economic benefits will flow to the bank and the revenue could reliably be measured.

(ii) Income and Expenditure are accounted on accrual basis except otherwise stated.

(iii) Interest Income is recognized on accrual basis except in case of non-performing assets where it is recognized on receipt basis as per RBI norms.

(iv) Interest on Savings Bank account is credited on half yearly basis to respective accounts.

B.K. AGRAWAL & CO. Chartered Accountants

Page 1 of 4

3. Fixed assets

(i) Fixed assets are stated at their written down value

(ii) Depreciation on Fixed Assets is charged on written down value. Depreciation is charged @ 33.33% on computers and other assets and other some cases depreciation value were taken full, are charged at rates as per useful life estimated by the management.

Accounting standards 6 (Accounting for Fixed Assets) and 10 (Depreciation accounting) requires disclosure of gross and net values of fixed assets. However as per format applicable to Co-operative Bank the above disclosures are not made. However, the same has no impact on the result of the bank.

4. Investments

The bank has classified the investments into Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT).

5. Advances

(i) The advances are classified as Short-Term Loans, Medium Term Loans and Long-Term Loans. The advances have been further classified into Standard, Substandard, Doubtful and Loss Assets as per Prudential norms prescribed by RBI.

(ii) Provision on Advances comprising Sub-Standard, Doubtful and Loss Assets are made in accordance with the guidelines issued by the Reserve Bank of India. For standard assets a general provision is made as per RBI guidelines.

6. Staff retirement benefits

a. Provident Fund and Employees' Pension contribution are deposited to the account of regional Employee's PF Organization.

b. Gratuity and Leave Encashment liability provisions are made as per assessment by the management.

7. Foreign exchange transaction

The bank does not have any foreign exchange transactions.

8. Provisions Contingent Liabilities and Contingent Assets

As per Accounting Standards29, Provisions, Contingent Liabilities and Contingent Assets issued by the ICAI Contingent Assets are not recognized since this may be result in the recognition of income that will never be realized.

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B. Notes on accounts

1. Classification of advances and provisions:

	Advances as on		Provision as on	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
I. Standard	1749.76	1483.52	6.67	4.67
II. Sub-Standard	5.77	7.83	3.50	3.50
III.Doubtful	88.96	99.59	89.00	88.00
IV.Loss	1.22	1.22	1.23	1.23
Total	1845.71	1592.16	100.40	97.4

2. Classification of investments:

	31/03/2026	31/03/2025
		(Rs.Lakhs)
I. Held to Maturity	200.75	202.37
II. Available for Sale	1064.42	1226.17
III. Held for Trading	-	-

3. Gratuity liability towards employees is provided as per assessment by management. Rs. 5.00 lakh has been provided during the year. F.Y 2025-26.
4. Segment information: The bank has only one operational segment that is banking operations. The risks and returns are affected mainly by banking operations only as primary segment and no separate segment information required to be given.

5. Related Partly Disclosure: Mr.Laishram Romesh Singh, General Manager & E. Apanthoi Chanu, Asst.General Manager of the Bank are the parties under the category of Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated March 29, 2003.

6. The bank is functioning in a lease premise on operating lease, the amount of lease rent recognized in the statement of profit and loss account for the year ended is Rs. 33.28 lakhs (Previous year: 22.82 lakhs)

7. Accounting Standard 20: Earning per share (EPS)

		2025-26	2024-25
a)	Net Profit after Tax available for Shareholders (Rs.)	3327446.83	2281289.54
b)	Nominal value per share (Rs.)	50	50
c)	Number of Shares	377636	330383
d)	Basic Earnings per Share (Rs.)	8.81	6.90

B K AGRAWAL & CO. Chartered Accountants

8. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision is required to be made under AS 28 on "Impairment of Asset".

9. Previous year figures have been regrouped / rearranged wherever necessary to confirm the current year's classification.

In terms of attached report of even date

For
M/S BK AGRAWAL & CO
Chartered Accountants
FRN: 314202E

FCA NABIN AGARWALA,
Partner (Imphal Branch)
Mem. No. 309161
UDIN:26309161EHUPCJ3272

Date:
17th day of June, 2026.
Place: Imphal.

Konjengbam Manorama Devi
Chairperson

Laishram Romesh Singh
General Manager

Gurumayum Tharaksana Devi
Vice- Chairperson

E. Apanthoi Chanu
Asst. General Manager

S. Nikunja Singh
Functional Director

Th. Jiteswari
Director

A. **Notes on Accounts.**

1. The bank has Banking operations comprising of loans and advances to customers which are self-explanatory in the Balance Sheet and Profit and Loss Account.

2. Mr. Laisharam Romesh Singh, Regular General Manager/CEO of the Bank is a single party under the category of Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated 17th Feb 2025.

3. The bank has cancellable operating leases (subject to renewal as per mutual understanding) for (6th years) beginning from 01.04.2025 the amount of lease rent recognised in the statement of profit and loss account for the year ended is Rs. (lease amount, 39,930/-) (Prev year 33,000/-)

4. Accounting Standard 20: Earning per share (EPS)

		2025-26	2024-25
a.	Net Profit after Tax available for Shareholders (Rs.)	3327446.83	2281289.54
b.	Nominal value per share (Rs.)	50	50
c.	Number of Shares	377636	330383
d.	Basic Earnings per Share (Rs.)	8.81	6.90

B K AGRAWAL & CO. Chartered Accountants