THE MANIPUR WOMEN'S CO-OPERATIVE BANK LTD. PAONA BAZAR, IMPHAL

NOTICE Imphal, the 09th May, 2024

No. MWCB/2024-25/66 It is hereby informed to all the Bank employees and public that in pursuance to BOD meeting held on February 27, 2024, vide resolution no. 2 (i) (a) of the bank, Recruitment for appointment of General Manager/ MD/CEO, Scale-IV (under pay scale: Rs. 9300-34800, Grade Pay- Rs. 5400, PB3) has included in RR of the Bank in Chapter 1, 1.4 RECRUITMENT FOR APPOINTMENT OF GENERAL MANAGER/MD/CEO SCALE-IV and the same may be seen as Annexure-A.

Further, with reference to Registrar Cooperative Societies, Manipur letter No. B-Coop/27/85/Pt-IX dated 29th April, 2024 written objection if any for inclusion or omission in the Annexure-A will be received by the undersigned within 15 days of this notification and the same will be submitted to Registrar Cooperative Societies, Manipur. No further objection will be entertained after the said days.

General Manager

1.4 RECRUITMENT FOR APPOINTMENT OF GENERAL MANAGER/MD/CEO SCALE-IV (under Pay Scale: Rs. 9300-34800, Grade Pay- Rs. 5400, PB3.)

- 1. Method of Recruitment: By promotion, from amongst Scale-III (Manager) having completed 6 years' regular service as Scale III and as per the selection policy laid down below, failing which, by direct recruitment, subject to fulfilment of fit and proper criteria prescribed by RBI from time to time, as under;
- I) Selection process for promotion: The selection for promotion shall be purely on the basis of performance in the last 8 years performance appraisal reports and the candidate should fulfil the fit and proper criteria prescribed by RBI from time to time.
- II) Process for Direct appointment:
- i) Appointment shall be initiated on the Advertisement of at least 2 (two) local newspapers (English and Manipuri) and Notice board of the bank. The candidates shall apply for the said post through application including full Bio-data/particulars of the applicant.
- ii) The eligibility Criteria are as follows:
 - i) The person shall be a graduate, preferably, with
 - a) Qualification in banking/co-operative banking such as CAIIB/Diploma in Banking and Finance/ Diploma in Co-operative Business Management or equivalent qualification; or
 - b) Chartered/Cost Accountant / MBA; or
 - c) Post graduation in any discipline.
 - ii) The person shall not be below the age of 35 years and above the age of 62 years at the time of application.
 - iii) Experience: The person shall have a combined experience of at least eight years at the middle / senior management level in the banking sector.
 - iii) Process for Selection: Application received shall be screened and shortlisted by the 2 Officials of the bank. The Selection Committee/ Recruitment Committee consisting of representative from i) RCS Department not below the rank of ARCS, ii) MSCB Ltd. (Apex Bank) not below the rank of DGM, and iii) one expert from ICM.
 - iv) The bank shall obtain a deed of covenants in the format Annex-I.
 - v) The person shall submit a self-declaration on personal integrity as per Annex-II.
 - vi) The tenure shall not be for a period of more than five years at a time subject to a minimum period of three years at the time of appointment, unless terminated or removed earlier.
 - vii) Superannuation: Superannuation is fixed at 65 years, which may be extended for another for another 2 (two) years if the person is found satisfactory.
 - III) Period of Probation: 2 (two) years.